

Start of Class QUIZ #2:

- T F 1. **The value of a stock option must equal the value of the stock.**
- T F 2. **The date stock vests is the date taxes are due.**
- T F 3. **Members of a corporation's Board of Directors are shielded from all liability: only officers and shareholders are exposed to liability.**

End of class QUIZ #2:

Short answer. Write legibly, only on front of card.

1. **Kendra proposes her brother, who has an MBA and two years experience as a software salesperson, as Kendra's choice for the fourth member of the Board. Should Philip approve or veto? Why?**