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FINAL EXAM VERSION: __F__

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

100% of this exam equals 20% of the course grade

INSTRUCTIONS:

17. The previously distributed Instructions are **incorporated by reference**.

Note, especially, *Instruction 1, Instruction 2, and Instruction 16.*

<http://cba.unomaha.edu/faculty/mohara/web/LEp4FinalExamInstructions.pdf>

DUE PROCESS (=2)

RISK (=4)

FRAUD (=2)

BOUNDED RATIONALITY (=1)

POLICE POWER (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

RISK (=4)

risk (assumption of the)

risk can not be zero

risk preference

risk premium

risk (insurance)

risk (management of)

risk (subjective perception of)

risk allocation (social)

risk exposure

risk aversion

risk neutral

risk seeking

FRAUD (=2)

fraud (common law)

fraud (security)

fraud (wire)

Fraud (Statute of)

BOUNDED RATIONALITY (=1)

bounded rationality

POLICE POWER (=1)

Police Power

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Spring 2004

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DUE PROCESS (=2)
TECHNOLOG* (=3)
AMENDMENTS IX & X (=1)
BJR (=1)
COMMERCE CLAUSE (=1)
INJUNCTION (=1)
LAWS OF FUTURISM (=1)

DUE PROCESS (=2)

due process (commercial)
due process (re procedure)
due process (re substantive)
Due Process Clause (re Fifth Amendment)
Due Process Clause (re Fourteenth
Amendment)

TECHNOLOG* (=3)

CATNAP (Cheapest Available Technology
Narrowly Avoiding Prosecution)
technology
technology (disruptive)
technology (pinch)
Technology (Ceremonial)
Technology (Functional)
technological depreciation

AMENDMENTS IX & X (=1)

USA *Constitution* Amendment IX
USA *Constitution* Amendment X

BJR (=1)

Business Judgment Rule

COMMERCE CLAUSE (=1)

Commerce Clause

INJUNCTION (=1)

injunction

LAWS OF FUTURISM (=1)

Laws of Futurism

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Spring 2004

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DUE PROCESS (=2)

ADVANTAGE (=2)

FEDERALISM (=1)

INJUNCTION (=1)

PIERCE VEIL (=1)

PROXIMATE CAUSE (=1)

RULE OF REASON (=1)

STANDING (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

federalism

INJUNCTION (=1)

injunction

PIERCE VEIL (=1)

Pierce the Corporate Veil Rule

ADVANTAGE (=2)

advantage (absolute)

advantage (relative)

advantage (competitive)

advantage (unfair)

advantage (re law)

advantage (first mover's)

PROXIMATE CAUSE (=1)

proximate cause

RULE OF REASON (=1)

Rule of Reason

STANDING (=1)

standing to sue

FEDERALISM (=1)

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Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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DUE PROCESS (=2)

ECONOMIES (=2)

COMMERCE CLAUSE (=1)

NUISANCE (=1)

PECUNIARY DAMAGES (=1)

RIDE* (=1)

UNINTENDED (=1)

VEIL (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

ECONOMIES (=2)

economies (network)

economies of scale

economies of scope

economies of size

COMMERCE CLAUSE (=1)

Commerce Clause

NUISANCE (=1)

nuisance (private)

nuisance (public)

PECUNIARY DAMAGES (=1)

pecuniary damages

RIDE* (=1)

rider (free)

rideshare

UNINTENDED (=1)

Law of Unintended Consequences

VEIL (=1)

Veil (Pierce the Corporate)

Veil of Ignorance

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FINAL EXAM VERSION: __M__

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

17. The previously distributed Instructions are **incorporated by reference**.

Note, especially, *Instruction 1, Instruction 2, and Instruction 16.*

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DUE PROCESS (=2)
SPECIALIZATION (=2)
BJR (=1)
FEEDBACK LOOP (=1)
POLICE POWER (=1)
RUN (=1)
SPILLOVER (=1)
STANDING (=1)

DUE PROCESS (=2)
due process (commercial)
due process (re procedure)
due process (re substantive)
Due Process Clause (re Fifth Amendment)
Due Process Clause (re Fourteenth Amendment)

Business Judgment Rule

FEEDBACK LOOP (=1)
feedback loop

POLICE POWER (=1)
Police Power

SPECIALIZATION (=2)
specialization (re existing skill)
specialization (re natural ability)
specialization (re regional)
specialization (re time)

RUN (=1)
run (long)
run (short)

SPILLOVER (=1)
spillover (benefit)
spillover (cost)

STANDING (=1)
standing to sue

BJR (=1)

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Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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Note, especially, *Instruction 1, Instruction 2, and Instruction 16.*

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DUE PROCESS (=2)

ELEMENTS (=4)

SYSTEM (=2)

COMMERCE CLAUSE (=1)

PROXIMATE CAUSE (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

SYSTEM (=2)

system (closed)

system (open)

system (living)

system (self organizing)

system (expert)

system (hierarchical control)

ELEMENTS (=4)

elements (re Capitalism)

elements (re contract)

elements (re crime)

elements (re tort)

COMMERCE CLAUSE (=1)

Commerce Clause

PROXIMATE CAUSE (=1)

proximate cause

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Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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DUE PROCESS (=2)

PROFIT (=3)

AMENDMENTS IX & X (=1)

BOUNDED RATIONALITY (=1)

INJUNCTION (=1)

POLICE POWER (=1)

RULE OF 72 (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

AMENDMENTS IX & X (=1)

USA *Constitution* Amendments IX

USA *Constitution* Amendments X

BOUNDED RATIONALITY (=1)

bounded rationality

PROFIT (=3)

profit (accounting)

profit (economic)

profit (finance)

profit (legal)

profit (normal)

profit (not for)

profit (re economic loss)

profit (short swing)

INJUNCTION (=1)

injunction

POLICE POWER (=1)

Police Power

RULE OF 72 (=1)

Rule of 72

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FINAL EXAM VERSION: __T__

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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DUE PROCESS (=2)

MAJOR FORCES OF CHANGE (=3)

BJR (=1)

COMMERCE CLAUSE (=1)

SHUT DOWN RULE (=1)

SYN* (=1)

UNINTENDED (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

BJR (=1)

Business Judgment Rule

COMMERCE CLAUSE (=1)

Commerce Clause

SHUT DOWN RULE (=1)

Shut Down Rule

MAJOR FORCES OF CHANGE (=3)

Major Forces of Change

SYN* (=1)

synchronicity

synergy

UNINTENDED (=1)

Law of Unintended Consequences

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Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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DUE PROCESS (=2)

FRAUD (=2)

COMMERCE CLAUSE (=1)

LIMITS (=1)

PRODUCTIVITY (=1)

PROXIMATE CAUSE (=1)

SPILOVER (=1)

STANDING (=1)

DUE PROCESS (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

limits (dynamic)

limits (static)

PRODUCTIVITY (=1)

productivity

productivity (plateau)

productivity (total factor)

FRAUD (=2)

fraud (common law)

fraud (security)

fraud (wire)

Fraud (Statute of)

PROXIMATE CAUSE (=1)

proximate cause

SPILOVER (=1)

spillover (benefit)

spillover (cost)

COMMERCE CLAUSE (=1)

Commerce Clause

STANDING (=1)

standing to sue

LIMITS (=1)

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FINAL EXAM VERSION: __W__

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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INSTRUCTIONS:

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DUE PROCESS (=2)
AGGREGATION (=1)
BOUNDED RATIONALITY (=1)
POLICE POWER (=1)
REVERSE (=1)
RULE OF 72 (=1)
RUN (=1)
THINK (=1)
VEIL (=1)

DUE PROCESS (=2)
due process (commercial)
due process (re procedure)
due process (re substantive)
Due Process Clause (re Fifth Amendment)
Due Process Clause (re Fourteenth
Amendment)

AGGREGATION (=1)
aggregation of information
aggregation of markets
aggregation of subunits

BOUNDED RATIONALITY (=1)
bounded rationality

POLICE POWER (=1)
Police Power

REVERSE (=1)
reverse engineering (re patent)
reverse engineering (re trade secret)

RULE OF 72 (=1)
Rule of 72

RUN (=1)
run (long)
run (short)

THINK (=1)
think (group)
think global, act local

VEIL (=1)
Veil (Pierce the Corporate)
Veil of Ignorance

SPADES

A F
 2 H
 3 K
 4 L
 5 M
 6 P
 7 S
 8 T
 9 V
 10 W
 J F
 Q H
 K K

HEARTS

A L
 2 M
 3 P
 4 S
 5 T
 6 V
 7 W
 8 F
 9 H
 10 K
 J L
 Q M
 K P

DIAMONDS

A S

2 T
 3 V
 4 W
 5 F
 6 H
 7 K
 8 L
 9 M
 10 P
 J S
 Q T
 K V

CLUBS

A W
 2 F

3 H
 4 K
 5 L
 6 M
 7 P
 8 S
 9 T
 10 V
 J W
 Q draws
 again
 K draws
 again

Since the student already has a version of the exam,
 the odds are 13% (i.e., 7 in 52) that the student will have to draw again
 upon requesting a second version, and
 the odds are 23% (i.e., 12 in 52) that the student will have to draw again
 upon requesting a third version.

If a student must draw again,
 then a drawn card will not be returned to the deck
 until the student has drawn a new version of the Final Exam.

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FINAL EXAM VERSION: X

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002
Spring 2004

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due process (=2)

waste (=1)

BJR (Business Judgment Rule) (=1)

unforesee* (=1)

damage (=5)

=====

due process (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

waste (=1)

waste (re abuse of fraction property right)

waste (re consequence of production)

waste (re non-productive use)

waste exchange (re market)

unforesee* (=1)

unforeseeable

unforeseen

damage (=5)

damage (collateral)

damages (compensatory)

damages (consequential)

damages (exemplary)

damages (hedonic)

damages (liquidated)

damages (lost profits)

damages (mitigation of)

damages (monetary)

damages (non-pecuniary)

damages (pecuniary)

damages (punitive)

damages (restitution)

damages (treble)

BJR (Business Judgment Rule) (=1)

Business Judgment Rule

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FINAL EXAM VERSION: __Y__

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due process (=2)

waste (=1)

CATNAP (Cheapest Available Technology Narrowly Avoiding Prosecution) (=1)

Rule of Reason (=1)

Law of Unintended Consequences (=1)

risk (=4)

due process (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

risk (=4)

risk (assumption of the)

risk can not be zero

risk preference

risk premium

risk (insurance)

risk (management of)

risk (subjective perception of)

risk allocation (social)

risk exposure

risk aversion

risk neutral

risk seeking

waste (=1)

waste (re abuse of fraction property right)

waste (re consequence of production)

waste (re non-productive use)

waste exchange (re market)

CATNAP (=1)

Cheapest Available Technology Narrowly
Avoiding Prosecution

Rule of Reason (=1)

Rule of Reason

Law of Unintended Consequences (=1)

Law of Unintended Consequences

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FINAL EXAM VERSION: Z

Legal, Ethical, and Social Environment, BSAD 8010-001 and -002

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due process (=2)

waste (=1)

MES (Minimum Efficient Size) (=1)

Rule of 72 (=1)

contract (=5)

due process (=2)

due process (commercial)

due process (re procedure)

due process (re substantive)

Due Process Clause (re Fifth Amendment)

Due Process Clause (re Fourteenth
Amendment)

waste (=1)

waste (re abuse of fraction property right)

waste (re consequence of production)

waste (re non-productive use)

waste exchange (re market)

MES (=1)

Minimum Efficient Size

Rule of 72 (=1)

Rule of 72

contract (=5)

contract

contract (adhesion)

contract (form)

contract (futures)

contract (implied in fact)

contract (implied in law)

contract (marriage)

contract (output)

contract (prenuptial)

contract (*quasi*)

contract (re emotional distress)

contract (requirements)

contract in consideration of marriage