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<http://cba.unomaha.edu/faculty/mohara/web/ohara.htm>

Office Hours:

First, read this web page.

<http://cba.unomaha.edu/faculty/mohara/web/ToOfficeHours.htm>

Second, Mon. & Wed. 9:00 - 9:50 AM in RH 502;

Wednesdays, in RH 112 classroom, 5:30 PM.

Third, after reading the web page above, by private appointment.

Principles of Economics (Micro)

With an Honors Contract, this section of this course may be taken for Honors credit.

Fall 2009

ECON 2200-007 # 11057 Wednesday 6:00 PM - 8:40 PM RH 112

<http://cba.unomaha.edu/faculty/mohara/web/MicroF9Syllabus.pdf>

COURSE DESCRIPTION:

3 credit hours. ECON "2200 Principles of Economics (Micro) An introduction to economic principles, decision making and policies affecting product and resource markets. Particular emphasis is on price, output and input decisions by individuals and firms under various market conditions. An introduction to the fundamentals of international trade. **Prereq:** MATH1310 with 'C' (2.0) or better, 12 hours earned and a 2.3 GPA."

NOTE: WARNING from UPC on **TWO STRIKE RULE:**

only enroll twice (audit = enroll) AND all prerequisites before enroll.

GRADED EVENTS:

The course letter grade of "A" is earned with total course points of 900;

"A-" is earned with total course points of 870

(see below for an alternative means of earning an "A-");

"B+" with 830; "B" with 800; "B-" with 770; "C+" with 730; "C" with 700;

"D" with 600; and an "F" is earned with 599 or fewer total course points.

In sophomore undergraduate classes,

your professor does **not** use the course letter grades of "C-", "D+", or "D-".

50	Clicker Participation pre-Exam #1
150	Exam #1: chapters 1 - 5
50	Clicker Participation pre-Exam #2
150	Exam #2: all chapters, but especially 6 - 10
50	Clicker Participation pre- Exam #3
150	Exam #3: all chapters, but especially 11 - 17
50	Clicker Participation pre-Final Exam
350	Exam #4: Comprehensive Final Exam: all chapters 1 - 23
	<i>extra credit</i> (if any) these opportunities solely will be announced in class

Your Exam #4: Comprehensive Final Exam is at the Regent's scheduled time, and starts at 6:30 PM on Wednesday, December 16.

TEXTS:**FIVE REQUIRED "TEXTS"**

1. UNO standard classroom **clicker** by CPS. Visit this UNO Information Technology web page. <http://its.unomaha.edu/clickers.php>
(NOTE: what does ITS mean by "\$35 lifetime"? Ask ITS before you buy.)
2. McConnell, Brue, & Flynn. *Microeconomics*. 18th edition. : McGraw-Hill/Irwin, 2009. **ISBN: 0-07-336595-5**.
<http://catalogs.mhhe.com/mhhe/viewProductDetails.do?isbn=0073365955>
NOTE: *If you prefer, alternatively, you may purchase the two semester textbook for micro + macro which is ISBN 978-0-07-337569-4.*
3. **Hereby incorporate by reference the following three documents:**
 - [A] **Reasonable Expectations**
<http://cba.unomaha.edu/faculty/mohara/web/ReasonableExpectations08.pdf>
 - [B] **Critical Thinking**
<http://cba.unomaha.edu/faculty/mohara/web/CriticalThinking06a.pdf>
 - [C] **Memorization Techniques**
<http://cba.unomaha.edu/faculty/mohara/web/MemorizationTechniques06a.pdf>
4. **RECOMMENDED, BUT IN NO WAY REQUIRED**, is the "Premium Content" for this textbook available via the www.MHHE.com website for this textbook. <http://higher.ed.mcgraw-hill.com/webintegration/WebIntegrationServlet?call=PurchaseInfoWeblet>

ACADEMIC HONESTY:

Any form of academic dishonesty by a student, solely in the discretion of your professor, shall cause the student to earn a letter grade of "F" either on the assignment or for the entire course.

MAKE UP WORK:

Except to the extent of federal preemption or other preemption, there is no make-up work for extra credit opportunities. Also, except to the extent of federal preemption or other preemption, there is no make-up work for Clicker Participation.

If a student's timely performance of Exam #1, #2, #3, or #4 is prevented by a *Force Majeure* (the existence of that *Force Majeure* demonstrated to the professor's personal satisfaction), then the professor shall make a reasonable accommodation for that student to complete substantially equivalent make-up work for that missed exam.

A student must provide timely notice (e.g., email sent **prior** to the due date) as well as provide **seasonable** written verification by an impartial third party.

NOTE: I forecast a *Force Majeure* for Fall 2009. The H1N1 "swine flu" might remove many members of the UNO community (i.e., students, staff, and faculty) from their ordinary engagements. Many will get sick. Some will die.

COVER YOUR COUGH. GET ALL THREE FLU SHOTS. See, <http://www.cdc.gov/h1n1flu/qa.htm>; and see <http://www.who.int/csr/disease/swineflu/en/>.

CLICKER PARTICIPATION:

Clicker Participation is worth 20% of your course letter grade (i.e., 200 of the 1,000 total course points). There is no make-up work for Clicker Participation.

Bring your UNO approved CPS to every class meeting. Sometimes mere attendance will be taken. Other times interactive real time questioning will be the focus on Clicker Participation. That day's assigned readings as well as prior days' assigned readings will be the focus of questioning.

EXAMS:

Each exam shall be in the objective format (e.g., multiple choice questions). Each correct answer for each exam question is worth 10 course points. Exams #1, #2, and #3 each is worth 150 course points and each will have 16 questions graded as if there are 15 questions. Exam #4: Comprehensive Final Exam shall have two parts. The first part will be similar to Exams #1, #2, and #3 with 16 questions graded as 15 and asking questions especially about chapters 18 through 23. The second part of Exam #4: Comprehensive Final Exam shall have 21 questions graded as 20 and will test exclusively over the material from Exams #1, #2, and #3.

All exams are open book: including any notes you have chosen to write by hand on pages published as part of your textbook. You may not add any items (e.g., post-its ®) or add any pages to the text (e.g., a student may not add photocopies of hand written pages to that student's textbook).

Any student with an 87.0% average after the Clicker Participation pre-Final Exam points are earned (i.e., at least 566 points) may elect to not take Exam #4: Comprehensive Final Exam. That election must be in a signed writing delivered by hand and in-person in the classroom on Dec. 9 between 8:30 and 8:40 PM, *time is of the essence*. That **election** must:

- [i] elect to forfeit the potential of earning a course letter grade of "A";
- [ii] elect to skip Exam #4: Comprehensive Final Exam;
- and
- [iii] elect to settle for the course letter grade of "A-".

COURSE COMMUNICATIONS:

Students are encouraged to ask questions during class and/or during office hours. Strongly encouraged.

Every class meeting will start with the professor asking the assembled students "**Any questions?**". **If you are silent in reply** (*including silence by absence*) to such questions by your professor, then your silence creates the binding on you reasonable expectation of both your professor and of UNO that you did not then and you do not now have any unanswered material question(s). That is, ***your knowing and voluntary action of silence thereby ESTOPPES YOURSELF TO DENY that you had all reasonable questions answered and/or that all material question(s) had been answered fully and to your personal satisfaction.*** Following that Q&A period, your professor will move on to other course related tasks, such as announcing Syllabus revisions, repeating by the professor of all

reasonable and/or material questions raised by students during office hours that are of interest to all students, and then Clicker Participation may start.

Any revision of this Syllabus solely shall be announced [a] once, [b] in the classroom, and that will be [c] via a writing on a classroom's writing surface.

Grades earned by individual students will be distributed in-person, either in the classroom or during office hours. Grades will not be distributed in any other manner nor in any other location.

The following topics for questions must be asked during class meetings or office hours:

- [i] about any Syllabus provision(s);
- [ii] about any Syllabus revision(s);
- [iii] grades earned; or
- [iv] about course content.

Reasonable and/or material questions raised by an individual student(s) during office hours will be repeated by the professor to the assembled class near the beginning of the next class meeting. All communication about any topics related to items [i] through [iv] must be face-to-face. Any question about [ii] that is global in nature (e.g., "Are there any Syllabus revisions?") solely will be answered in an equally global manner (e.g., a "Yes." or a "No."). Detailed questions about Syllabus revisions will be answered in detail.

If you missed class (i.e., if you breach your contract with your professor and with UNO) and thus you missed an announced revision of the Syllabus, then it is your duty to remedy your breach of contract in some manner other than seeking repeat performance from your professor.

In short, come to class. In short, there will be zero technologically mediated communications (whether asynchronous or synchronous). All communications shall be face-to-face in-person.

If a student sends an email or a voice mail in violation of the above, then that student already is in possession of the sole answer that student will receive in reply (i.e., this Syllabus section). That is, come to class and ask the question or come to office hours and ask the question.

When is it appropriate to send an email, a voice mail, or leaving a hand written note? Rarely. It is appropriate to send an email, a voice mail, or leave a hand written note when [1] a student is providing timely written notice of a *Force Majeure* when make-up work is feasible; or [2] to set up a private appointment.

See, <http://cba.unomaha.edu/faculty/mohara/web/ToOfficeHours.htm>.

If a *Force Majeure* prevents both an in classroom announcement and performance by UNO (e.g., flu pandemic) or by your professor (e.g., illness), then your professor will send a simultaneous email to all enrollees to each enrollee's BlackBoard defined email address.

Date	Chapters
Aug 26	Intro to class and Chapter 1: Limits, Alternatives, and Choices
Sep 2	2 & 3: Market System & Circular Flow; Supply, Demand, & Equilibrium
Sep 9	4: US Economy: Private & Public Sectors <i>NOTE: Labor Day on Monday the 7th</i>
Sep 16	5: US in the Global Economy 8:20 - 8:40 PM Exam #1: chapter 1 through chapter 5
Sep 23	6: Elasticity, Consumer Surplus, and Producer Surplus
Sep 30	7 & 8: Consumer Behavior & Costs of Production
Oct 7	9 & 10: Pure Competition & Pure Monopoly
Oct 14	6:20 - 6:40 PM Exam #2: especially chapter 6 through chapter 10 11 & 11w Technology, R&D, and Efficiency <i>NOTE: Fall Break on Monday & Tuesday the 19th & 20th</i>
Oct 21	12 & 13: Demand for Resources & Wage Determination
Oct 28	14 & 15: Rent, Interest, & Profit; Natural Resources & Energy Economics
Nov 4	16: Public Goods, Externalities & Information Asymmetries
Nov 11	17: Public Choice Theory and Economics of Taxation 8:20 - 8:40 PM Exam #3: especially chapter 11 through chapter 17
Nov 18	18 & 19: Antitrust & Agriculture
<i>Nov 25</i>	<i>no class Thanksgiving Break</i>
Dec 2	20 & 21: Income Inequality & Health Care
Dec 9	22 & 23: Immigration & International Trade 8:30 PM clicker grades distributed and "A-" elections due
Dec 16	6:00 - 6:30 self or group study time; classroom will open at 5:30; 6:30 -8:30 Exam #4: Comprehensive Final Exam